

# A. Financial Reality

## Policies

| MTP Reference # | Financial                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| F3-001          | The Regional Transportation Council will select and program projects within the guidelines established by the funding source. Programming and selection guidelines for Regional Transportation Council Local funds are determined by the Regional Transportation Council.                                                                                                                                                                                        |
| F3-002          | Incorporate sustainability and livability options during the project selection process. Include additional weighting or emphasis as appropriate and consistent with Regional Transportation Council policy objectives, including, but not limited to, demand management, air quality, natural environment preservation, social equity, or consideration of transportation options and accessibility to other modes (freight, aviation, bicycle, and pedestrian). |
| F3-003          | Ensure adequate funding for multimodal elements within implemented projects.                                                                                                                                                                                                                                                                                                                                                                                     |
| F3-004          | Utilize project staging and phasing of Metropolitan Transportation Plan recommendations to maximize funding availability and cash flow.                                                                                                                                                                                                                                                                                                                          |
| F3-005          | Ensure that adequate funding is given to maintenance and operations of the existing multimodal transportation system consistent with federal and/or state guidelines and recommendations.                                                                                                                                                                                                                                                                        |
| F3-006          | Pursue roadway and transit pricing opportunities to expedite project delivery.                                                                                                                                                                                                                                                                                                                                                                                   |
| F3-007          | Pursue project cost reductions through value engineering, streamlined project development, and other activities.                                                                                                                                                                                                                                                                                                                                                 |
| F3-008          | Pursue an increase in North Central Texas' share of state and federal allocated funds consistent with the Regional Transportation Council's legislative position.                                                                                                                                                                                                                                                                                                |
| F3-009          | Pursue legislative actions aimed at increasing revenue through initiatives identified by the Regional Transportation Council.                                                                                                                                                                                                                                                                                                                                    |
| F3-010          | Leverage traditional and non-traditional transportation funding to expand services across the region.                                                                                                                                                                                                                                                                                                                                                            |
| F3-011          | Utilize multiple funding sources, including innovative funding methods, as appropriate to fully fund projects.                                                                                                                                                                                                                                                                                                                                                   |
| F3-012          | Support planning activities, including studies, data collection, surveys, and analyses to advance transportation policies, programs, and projects.                                                                                                                                                                                                                                                                                                               |

## Revenue and Expenditure Summary

| Mobility 2045 Update<br>Revenue and Expenditures<br>All values in millions<br>Values may not sum due<br>to independent rounding | Strategic Programs                               |                                   |                                      |                                                                     |                          | Roadway Maintenance, Operations,<br>Rehabilitation, and Expansion |                                |                    | Transit Maintenance, Operations, and<br>Expansion |                                                                                                |                                   | Total              |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------|--------------------------------|--------------------|---------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------|--------------------|
|                                                                                                                                 | Safety,<br>Technology,<br>and Equity<br>Programs | Air Quality<br>and<br>Environment | Bicycle/<br>Pedestrian<br>Facilities | Sustainable<br>Development<br>and<br>Transportation<br>Enhancements | Congestion<br>Management | Freeway,<br>Tollway,<br>HOV/Managed<br>Facilities                 | Regional<br>Arterial<br>System | Other<br>Arterials | Transit<br>Operations,<br>Maintenance             | Rail Capital,<br>Transit System<br>and<br>Core Capacity<br>Expansion, Other<br>Transit Capital | Bus and<br>Paratransit<br>Capital |                    |
| <b>Traditional Federal and State Revenue</b>                                                                                    |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   |                                                                                                |                                   | <b>\$45,980.2</b>  |
| Category 12                                                                                                                     |                                                  |                                   |                                      |                                                                     |                          | \$9,987.0                                                         | \$637.5                        |                    |                                                   |                                                                                                |                                   | \$10,624.5         |
| Category 2                                                                                                                      |                                                  |                                   |                                      |                                                                     |                          | \$1,758.4                                                         | \$439.6                        |                    |                                                   |                                                                                                |                                   | \$2,198.0          |
| Category 7                                                                                                                      |                                                  | \$127.2                           | \$212.0                              |                                                                     | \$1,060.2                | \$2,629.3                                                         | \$212.0                        |                    |                                                   |                                                                                                |                                   | \$4,240.8          |
| Category 5                                                                                                                      |                                                  | \$195.7                           | \$727.3                              |                                                                     | \$1,153.7                | \$426.4                                                           | \$4.9                          |                    |                                                   |                                                                                                |                                   | \$2,508.0          |
| Federal Infrastructure Investments and Jobs Act                                                                                 |                                                  |                                   |                                      |                                                                     |                          | \$3,375.8                                                         | \$375.1                        |                    |                                                   |                                                                                                |                                   | \$3,750.8          |
| Federal Competitive Grants                                                                                                      |                                                  |                                   |                                      |                                                                     |                          | \$458.8                                                           |                                |                    |                                                   |                                                                                                |                                   | \$458.8            |
| TERP Funds                                                                                                                      |                                                  |                                   |                                      |                                                                     | \$1,226.3                | \$1,226.3                                                         |                                |                    |                                                   |                                                                                                |                                   | \$2,452.6          |
| Other TxDOT/Federal                                                                                                             | \$432.5                                          |                                   |                                      | \$239.5                                                             |                          | \$18,458.1                                                        | \$616.7                        |                    |                                                   |                                                                                                |                                   | \$19,746.7         |
| <b>Local Revenue</b>                                                                                                            |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   |                                                                                                |                                   | <b>\$20,636.6</b>  |
| Local Funds                                                                                                                     |                                                  |                                   | \$2,678.3                            | \$316.5                                                             | \$1,584.1                | \$854.1                                                           | \$5,190.3                      | \$6,378.5          |                                                   |                                                                                                |                                   | \$17,001.8         |
| Local Match Funds                                                                                                               | \$48.4                                           |                                   | \$100.5                              | \$124.1                                                             | \$347.4                  | \$2,783.8                                                         | \$230.7                        |                    |                                                   |                                                                                                |                                   | \$3,634.8          |
| <b>System Revenue</b>                                                                                                           |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   |                                                                                                |                                   | <b>\$7,910.3</b>   |
| Toll Revenue                                                                                                                    |                                                  |                                   |                                      |                                                                     |                          | \$6,910.3                                                         |                                |                    |                                                   |                                                                                                |                                   | \$6,910.3          |
| Surplus Managed Lane Toll Revenue                                                                                               |                                                  |                                   |                                      |                                                                     |                          | \$1,000.0                                                         |                                |                    |                                                   |                                                                                                |                                   | \$1,000.0          |
| <b>Transit Revenue</b>                                                                                                          |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   |                                                                                                |                                   | <b>\$66,907</b>    |
| Transit Sales Tax                                                                                                               |                                                  |                                   |                                      |                                                                     |                          | \$24.2                                                            |                                |                    | \$15,680.7                                        | \$2,704.7                                                                                      | \$867.7                           | \$19,277.3         |
| FTA 5307                                                                                                                        |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    | \$2,240.8                                         |                                                                                                | \$535.3                           | \$2,776.1          |
| FTA 5309                                                                                                                        |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   | \$962.5                                                                                        |                                   | \$962.5            |
| Transit CMAQ Funds                                                                                                              |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   | \$174.9                                                                                        | \$8.0                             | \$182.9            |
| Future Transit Federal Grant Funds                                                                                              |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   | \$9,210.5                                                                                      | \$161.5                           | \$9,372.0          |
| Local Transit Funding                                                                                                           |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   |                                                                                                | \$92.5                            | \$92.5             |
| Transit Public-Private Partnership                                                                                              |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   | \$23,167.2                                                                                     |                                   | \$23,167.2         |
| Other Transit                                                                                                                   |                                                  |                                   | \$12.5                               |                                                                     |                          |                                                                   |                                |                    | \$6,296.1                                         | \$3,185.0                                                                                      | \$1,582.9                         | \$11,076.5         |
| <b>Revenue Enhancements</b>                                                                                                     |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   |                                                                                                |                                   | <b>\$6,857.9</b>   |
| Federal/State Revenue Enhancements                                                                                              |                                                  |                                   | \$276.9                              |                                                                     | \$184.6                  | \$3,553.2                                                         | \$599.9                        |                    |                                                   |                                                                                                |                                   | \$4,614.6          |
| Local Option Vehicle Registration                                                                                               |                                                  |                                   |                                      |                                                                     |                          |                                                                   |                                |                    |                                                   | \$2,243.3                                                                                      |                                   | \$2,243.3          |
| <b>Total Cost</b>                                                                                                               | <b>\$480.8</b>                                   | <b>\$322.9</b>                    | <b>\$4,007.5</b>                     | <b>\$680.0</b>                                                      | <b>\$5,556.3</b>         | <b>\$53,445.4</b>                                                 | <b>\$8,306.7</b>               | <b>\$6,378.5</b>   | <b>\$24,217.6</b>                                 | <b>\$41,648.1</b>                                                                              | <b>\$3,247.9</b>                  | <b>\$148,292.1</b> |

### Funding Category Descriptions

#### Traditional Federal and State Revenue

**Category 12 (Commission Funds):** Discretionary funds allocated by the Texas Transportation Commission.

**Category 2 (Metro and Urban Corridors):** National Highway System, Metropolitan Area, and Urban Area Corridor Projects.

**Category 7 (STBG):** Federal Surface Transportation Block Grant Program.

**Category 5 (CMAQ):** Congestion Mitigation and Air Quality Improvement Program.

**Federal IIJA (Infrastructure Investment and Jobs Act):** Forecasted additional funding provided through the most recent IIJA transportation legislation.

**Federal Competitive Grants:** Funds reasonably expected from federal grants offered through the IIJA.

**TERP (Texas Emissions Reduction Program) Funds:** New state revenue with eligibility similar to CMAQ.

**Other Texas Department of Transportation/Federal:** Includes funds available from the state gas tax, motor vehicle registration fees, and all federal reimbursements administered by the Texas Department of Transportation.

### Local Revenue

**Local Match:** Non-federal/state funds used as a match for federal funds.

**Local:** Funds available from local government general funds or bond programs.

### System Revenue

**Toll System Revenue:** Funds associated with the priced facility network, including funds generated by bonding authority and funds available to implement toll roads and managed lanes.

**Surplus Managed Lane Toll Revenue:** Funds generated through tolled managed lanes in excess of the cost of implementing and maintaining the facilities.

### Transit Revenue

**Transit Sales Tax:** Funds generated through the collection of sales taxes in transit authority areas.

**FTA 5307:** Federal Transit Administration urban area formula funds (Section 5307).

**FTA 5309:** Federal Transit Administration Discretionary Program (Section 5309).

**Transit CMAQ:** Congestion Mitigation and Air Quality Improvement Program flexed for use on transit projects.

**Future Transit Federal Funds:** Forecasted future federal transit funds reasonably expected from the most recent transportation legislation.

**Local Transit Funding:** Funds available from local government general funds or bond programs used for transit projects.

**Transit Public-Private Partnership:** Funds generated through innovative financial partnerships and initiatives to support the development of a transportation project.

**Other Transit:** Includes all other funding sources for transit, including, but not limited to, fare box recovery and additional local, state, and federal funds.

### Other Revenue Not Listed Separately

**Legislative Action Revenue:** Funds made available through recent legislative action. Includes Proposition 1 funding from the 83<sup>rd</sup> Texas State Legislature and the ending of gas tax revenue diversions and Proposition 7 funding from the 84<sup>th</sup> Texas State Legislature. These are state funds that are allocated to various Texas Department of Transportation categories. These funds are part of the cumulative total Traditional Federal and State Revenue category.

### Revenue Enhancements

**Federal/State Revenue Enhancements:** Funds available from the federal and state revenue assumptions detailed in the **Financial Reality** chapter.

**Local Option Vehicle Registration:** Funds available from local revenue assumptions detailed in the **Financial Reality** chapter.

## Financial Planning Process

